

Bitcoin & Securities

Jørgen Svennevik Notland



FIAT money

Fiat money is currency that a government has declared to be [legal tender](#), but it is not backed by a physical [commodity](#)



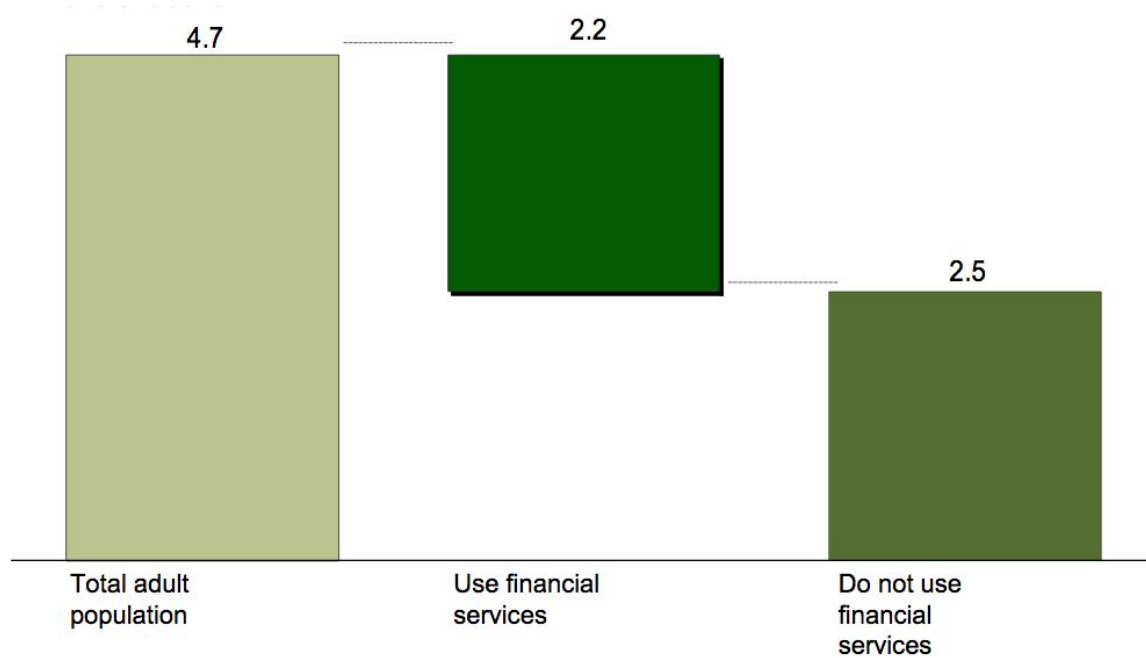


EVOLUTIONARY TREE

Internet of information



The unbanked

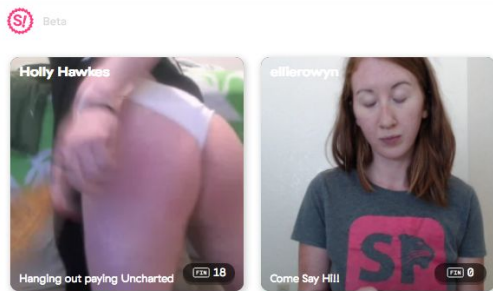


Crowdfunding



Arcade tokens

Utility



Arcade tokens



Securities



Security tokens



100% Backed

Every tether is always backed 1-to-1, by traditional currency held in our reserves. So 1 USD $\mathbb{T}$ is always equivalent to 1 USD.



POLYATH
THE SECURITIES TOKEN PLATFORM

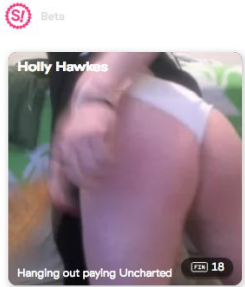
Let the stampede begin.

polymath.network

Kyc and legislation shopping



Smart contracts



Society for Worldwide Interbank Financial Telecommunication



A EUROPEAN
MONETARY FUND AND
**AN INDEPENDENT
SWIFT SYSTEM.**

HEIKO MAAS
GERMAN FOREIGN MINISTER



BERLIN 11:11





~~STO!~~

~~ICO~~ Details

Start date ?

Mar 20th 2018, 12:30 pm

End date ?

Mar 31st 2018, 11:00 pm

Project type

Unknown

ICO Status

Scam

Project status ?

Concept

Fund keeper ?

Unknown

<https://icobench.com/ico/petro>



Questions?



Why are stos cool

Open: Anyone can invest in stock. The limiter here will be the issuer programming the security token. If the issuer issues the token on a decentralized exchange it will be truly open. Then you will certainly be able to invest in the stock as long as you have other cryptocurrencies which can be used on the decentralized exchange.

Decentralized: Skipping stock exchanges in favor of decentralized exchanges

Borderless: Stock issued in north korea or any other country can be bought anywhere.

somewhat Censorship-resistant: Ownership cannot be censored and if traded on a decentralized exchange trade of the stock cannot be censored unless the issuer has made a “corruptable” coin with an off-switch or stops considering the token worthy of ownership and dividends

relatively Neutral: Unless the issuer wants to mess with it? Depends on what ownership rules the issuer has programmed into the stock.

LIQUID AS FUCK

I praksis

But maybe there is a middle ground?

Imagine if Tesla was taken private and then tokenized their equity. The management team would reduce their exposure to the quarter-by-quarter volatility that is present in the current stock market structure, while also having the freedom to structure liquidity in interesting ways. I could see a situation where the token structure allowed for employee liquidity, yet incentivized long-term holding of the company's token through various reward structures. The company would also be able to provide more transparency if they implemented technology like zero-knowledge proofs.

How will the crowdfunding proceed?

- DutchX dutch auction
- Issuer markets
- Issuer can sell stock directly for local currency. Send private key by trusted delivery.

How will returns be paid out?

- DAI stablecoin
- Using smart contract + decentralized exchange